Smith Mountain Lake Waterfront Lot Sales YTD 2023

Deb Beran Properties Monthly Market Analysis

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| ALL LOTS | | | | |
|----------|--------|-----------|--------------|---------|
| | | Avg Sales | Sold/Listing | |
| Year | # Sold | Price | Price % | Avg DOM |
| YTD 2023 | 110 | \$307,984 | 92% | 255 |
| 2022 | 112 | \$272,384 | 92% | 415 |
| 2021 | 185 | \$253,770 | 89% | 609 |
| 2020 | 169 | \$227,660 | 91% | 720 |
| 2019 | 68 | \$213,512 | 88% | 880 |
| 2018 | 70 | \$182,724 | 89% | 726 |
| 2017 | 72 | \$244,296 | 85% | 654 |
| 2016 | 52 | \$197,642 | 87% | 513 |
| 2015 | 42 | \$233,508 | 90% | 339 |

| 101 Lots on the market as of 1/9/2024 | |
|---|------|
| 0.90 years supply based on 2022 sales | |
| 15 Lots under contract (Pending) as of 1/9/ | 2024 |

| LOTS LISTED 200K to 299K | | | | | |
|--------------------------|--------|-----------|--------------|------|--|
| | | Avg Sales | Sold/Listing | Avg | |
| Year | # Sold | Price | Price % | DOM | |
| YTD 2023 | 19 | \$228,442 | 89% | 330 | |
| 2022 | 32 | \$237,578 | 94% | 335 | |
| 2021 | 50 | \$239,022 | 91% | 535 | |
| 2020 | 44 | \$237,253 | 91% | 1021 | |
| 2019 | 17 | \$239,612 | 92% | 948 | |
| 2018 | 19 | \$232,545 | 93% | 1086 | |
| 2017 | 16 | \$218,750 | 84% | 703 | |
| 2016 | 16 | \$221,594 | 88% | 646 | |
| 2015 | 10 | \$239,750 | 89% | 557 | |

16 Lots on the market as of 1/9/2024 0.50 years supply based on 2022 sales 6 Lots under contract (Pending) as of 1/9/2024

| LOTS LISTED UNDER 100K | | | | | | |
|------------------------|------------------------|----------|---------|---------|--|--|
| | Avg Sales Sold/Listing | | | | | |
| Year | # Sold | Price | Price % | Avg DOM | | |
| YTD 2023 | 17 | \$55,335 | 87% | 306 | | |
| 2022 | 12 | \$51,575 | 81% | 347 | | |
| 2021 | 24 | \$58,406 | 82% | 569 | | |
| 2020 | 29 | \$59,969 | 88% | 293 | | |
| 2019 | 16 | \$54,956 | 84% | 664 | | |
| 2018 | 14 | \$54,568 | 82% | 456 | | |
| 2017 | 8 | \$52,269 | 72% | 964 | | |
| 2016 | 8 | \$61,050 | 87% | 347 | | |
| 2015 | Δ | \$57.250 | 81% | 199 | | |

| 13 Lots on the market as of 1/9/2024 | |
|---------------------------------------|--|
| 1.08 years supply based on 2022 sales | |

0 Lots under contract (Pending) as of 1/9/2024

| LOTS LISTED 300K to 499K | | | | | |
|--------------------------|--------|-----------|--------------|-----|--|
| | | Avg Sales | Sold/Listing | Avg | |
| Year | # Sold | Price | Price % | DOM | |
| YTD 2023 | 37 | \$381,819 | 97% | 125 | |
| 2022 | 29 | \$363,307 | 94% | 408 | |
| 2021 | 39 | \$358,659 | 91% | 653 | |
| 2020 | 42 | \$339,423 | 90% | 653 | |
| 2019 | 8 | \$323,938 | 90% | 817 | |
| 2018 | 4 | \$348,750 | 90% | 448 | |
| 2017 | 16 | \$379,775 | 89% | 650 | |
| 2016 | 3 | \$370,000 | 92% | 568 | |
| 2015 | 8 | \$343,500 | 92% | 191 | |

26 Lots on the market as of 1/9/2024 0.90 years supply based on 2022 sales 2 Lots under contract (Pending) as of 1/9/2024

| LOTS LISTED 100K to 199K | | | | |
|--------------------------|--------|-----------|---------|---------|
| | | | | |
| Year | # Sold | Price | Price % | Avg DOM |
| YTD 2023 | 20 | \$128,920 | 89% | 500 |
| 2022 | 29 | \$146,271 | 92% | 607 |
| 2021 | 57 | \$140,248 | 88% | 725 |
| 2020 | 46 | \$152,198 | 93% | 705 |
| 2019 | 22 | \$144,007 | 86% | 996 |
| 2018 | 30 | \$144,580 | 88% | 730 |
| 2017 | 24 | \$131,244 | 84% | 686 |
| 2016 | 21 | \$139,214 | 85% | 501 |
| 2015 | 16 | \$158,119 | 91% | 317 |

| 22 Lots on the market as of 1/9/2024 |
|--|
| 0.76 years supply based on 2022 sales |
| 4 Lots under contract (Pending) as of 1/9/20 |

| LOTS LISTED OVER 500K | | | | | |
|--------------------------------|--------|-----------|---------|------|--|
| Avg Sales Sold/Listing Avg | | | | | |
| Year | # Sold | Price | Price % | DOM | |
| YTD 2023 | 17 | \$699,494 | 97% | 117 | |
| 2022 | 10 | \$750,790 | 94% | 219 | |
| 2021 | 15 | \$774,187 | 95% | 367 | |
| 2020 | 8 | \$629,875 | 91% | 1044 | |
| 2019 | 5 | \$761,300 | 92% | 935 | |
| 2018 | 3 | \$625,333 | 96% | 26 | |
| 2017 | 8 | \$555,612 | 92% | 155 | |
| 2016 | 4 | \$552,500 | 84% | 333 | |
| 2015 | 4 | \$536,125 | 95% | 317 | |

24 Lots on the market as of 1/9/2024
2.40 years supply based on 2022 sales
3 Lots under contract (Pending) as of 1/9/2024

Information is deemed to be reliable, but is not guaranteed. This data was gathered from RVAR (MLS).